



Delivered by Email To: All known Affected Persons of Consolidated Infrastructure Group Limited
(In business rescue)
Companies and Intellectual Property Commission

Published: On the website maintained by the Company and accessible to Affected Persons

30 April 2026

REPORT ON THE STATUS OF THE BUSINESS RESCUE PROCEEDINGS OF CONSOLIDATED INFRASTRUCTURE GROUP LIMITED (IN BUSINESS RESCUE) ("COMPANY" or "CIG")

1. In accordance with section 132(3)(a) and section 132(3)(b) of the Companies Act 71 of 2008, as amended ("**Act**") when the business rescue proceedings of a company have not concluded within three months of the date on which they started, a business rescue practitioner ("**BRP**") is required to–
 - 1.1. prepare a report on the progress of the business rescue, and update it subsequent to the end of each reporting month, until the end of the business rescue proceedings; and
 - 1.2. deliver the report and each update to each affected person and to the Companies and Intellectual Property Commission ("**CIPC**").
2. Accordingly, we hereby provide you with the April 2026 report on the status of the Company's business rescue proceedings.
3. Capitalised words not otherwise defined in this notice shall have the meaning ascribed to them in the Plan.
4. Affected Persons are hereby updated on the following matters which remain relevant since the publication and distribution of the last status update report:

5. **Asset and Business Sales**

All asset sale processes have been concluded, which includes the sale transactions of AES, CBM and Conlog.

6. **Business Rescue Distributions**

- 6.1. Three distributions have thus far been made to Concurrent Creditors, totalling 11 cents in the Rand. A first distribution of 5 cents in the Rand was made to Concurrent Creditors in August 2022; a second distribution of 3 cents in the Rand was made to Concurrent Creditors in November 2022; and the latest distribution of 3 cents in the Rand was made to Concurrent Creditors in November 2024.



6.2. It is possible that a smaller final (fourth) distribution may still be made in the future, the amount of which (if any) will depend on the value of contingent liabilities that flow up to the Company from its downstream subsidiaries (particularly CONCO) as well as the conclusion of remaining wind down activities and SARS matters.

7. **Compliance update**

7.1. Engagements continue with in-country tax advisors and auditors across the various tax jurisdictions to bring compliance up to date.

7.2. The structured wind down of the Company's wider group is progressing well. Of the c.75 legal entities within the Company's wider group, 7 remain active, 1 is dormant, and 3 are in a winding-up process.

8. **Contingent Liabilities**

8.1. Of the total construction guarantees outstanding at the commencement of the CONCO business rescue proceedings, which were in turn guaranteed by CIG, **c.73%** have been returned to the guarantee providers (by way of reduction, cancellation or expiry) and **c.27%** have been called (i.e. now recognised as creditor claims in CIG). **More than R1 billion in construction guarantees have been recovered through the business rescue proceedings.**

9. Affected Persons are reminded that all notices and documents regarding the business rescue proceedings of the Company, to date, have been circulated to all known Affected Persons and have additionally been published on the Company's website at: www.ciglimited.com, under the 'Business Rescue' tab.

10. If you have any queries, they may be directed to the business rescue email address at: business.rescue@ciglimited.com.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'PF Van den Steen', written over a horizontal line.

PF VAN DEN STEEN
Business Rescue Practitioner
Consolidated Infrastructure Group Limited

A handwritten signature in black ink, appearing to read 'MDT Liebenberg', written over a horizontal line.

MDT LIEBENBERG
Business Rescue Practitioner
Consolidated Infrastructure Group Limited

Signed and issued on 8 May 2026

**Companies and Intellectual Property Commission
Republic of South Africa**

Form CoR 125.1

About this Form

- This form is issued in terms of section 132 and 141 of the companies Act, 2008, and Regulation 125 of the Companies Regulations, 2011.
- This Notice and the attached report must be published to every affected person, and to-
 - a) The Commission, if the business rescue proceedings were started by the company; or
 - b) The court, if the proceedings were ordered by the court.
- A report and Notice must be issued at the end of the first three months of the business rescue proceedings, and at regular monthly intervals after that

Contacting the Commission

The Companies and Intellectual Property Commission of South Africa

Postal Address

PO Box 429
Pretoria
0001
Republic of South Africa
Tel: 086 100 2472

www.cipc.co.za

Business Rescue Status Report

Date: 30 April 2026

Customer Code: WERKMP

Concerning

(Name and Registration Number of Company)

Name: Consolidated Infrastructure Group Limited

Registration No: 2007/004935/06

The above named company commenced business rescue proceedings on 09 November 2020.

Because the business rescue proceedings have not concluded within three months, the appointed business rescue practitioner provides the attached report in terms of section 132 (3).

Name and Title of person signing on behalf of the Practitioner:

PF van den Steen and MDT Liebenberg - Joint Business Rescue Practitioners

Authorised Signature:

