

**Delivered by Email To:** All known Affected Persons of Consolidated Infrastructure Group Limited  
(in business rescue)  
Companies and Intellectual Property Commission

**Displayed:** Registered office and principal place business of the Company and anywhere  
where employees are employed

**Published:** On the website maintained by the Company and accessible to Affected  
Persons; and  
Stock Exchange News Service of the JSE Limited (SENS)

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11 June 2021

**REPORT ON THE STATUS OF THE BUSINESS RESCUE PROCEEDINGS OF CONSOLIDATED  
INFRASTRUCTURE GROUP LIMITED (IN BUSINESS RESCUE) ("COMPANY")**

1. In accordance with section 132(3)(a) and section 132(3)(b) of the Companies Act 71 of 2008, as amended ("**Act**") when the business rescue proceedings of a company have not concluded within 3 months of the date on which they started, a business rescue practitioner is required to–
  - 1.1. prepare a report on the progress of the business rescue, and update it at the end of each month until the end of the business rescue proceedings; and
  - 1.2. deliver the report and each update to each affected person and to the Companies and Intellectual Property Commission ("**CIPC**").
2. Accordingly, we hereby provide you with the fifth report on the status of the Company's business rescue proceedings.
3. Capitalised words not otherwise defined in this notice shall have the meaning ascribed to them in the Plan.
4. Affected Persons are hereby updated on the following matters which remain relevant since the publication and distribution of the fourth status update report:
  - 4.1. Outcome of the vote on the proposed Business Rescue Plan - For the proposed Plan to be approved and binding on the Company, it required the support of the holders of more than 75%



of the total Creditors' voting interests that were voted and the votes in support of the proposed Plan must include at least 50% of the independent creditors voting interests, if any, that were voted. At the meeting of Affected Persons held in terms of section 151 of the Act ("**Meeting**"), on Friday 30 April 2021, votes were cast by all Creditors and any other holders of a voting interest, present and voting at the Meeting and of the votes cast: **100.00%** voted **in favour** of the Plan and of the votes cast in support of the Plan by the independent creditors with voting interests: **100.00%** of the independent creditors voted **in favour** of the Plan. Based on the above, the proposed Plan was approved with overwhelming support and has therefore been adopted and is final and binding on the Company and on all Affected Persons.

- 4.2. Creditor Claims – As mentioned in previous reports, Section 3.2 of the Plan provides a Dispute Mechanism process for Creditors to deal with any disputes related to Claims. Creditors who dispute the amount and/or the inclusion/exclusion of their claims against the Company reflected in Annexure E, are at liberty to follow such process if they so wish.
- 4.3. Director Update – Affected Persons are advised that Raoul Gamsu, the Group Chief Executive Officer and Chief Financial Officer, stood down from his various positions with the Company (including, as a director of the Company), with effect from 7 May 2021. The Company thanks Raoul for his considerable contribution to the business over the past 14 years and wishes him every success in the future.
- 4.4. Asset and Business Sales – Negotiations regarding potential sales processes related to assets of the Company which are available to realise potential value for the Company's Affected Persons, are ongoing. Details pertaining to the various processes/disposals were set out in the Plan and have been released via the JSE SENS announcements – all of which are available to view the SENS page on the Company website at [www.ciqlimited.com](http://www.ciqlimited.com).
- 4.5. If you have any queries, they may be directed to [business.rescue@ciqlimited.com](mailto:business.rescue@ciqlimited.com). Affected Persons are reminded that all relevant notices circulated to the Affected Persons of the Company, to date, have been published on the Company's website at [www.ciqlimited.com](http://www.ciqlimited.com), under the Business Rescue tab.

Yours faithfully,

**PF VAN DEN STEEN**  
**Business Rescue Practitioner**  
**Consolidated Infrastructure Group Limited**

**MDT LIEBENBERG**  
**Business Rescue Practitioner**  
**Consolidated Infrastructure Group Limited**

**Companies and Intellectual Property Commission  
Republic of South Africa**

**Form CoR 125.1**

**About this Form**

- This form is issued in terms of section 132 and 141 of the companies Act, 2008, and Regulation 125 of the Companies Regulations, 2011.
- This Notice and the attached report must be published to every affected person, and to-
  - a) The Commission, if the business rescue proceedings were started by the company; or
  - b) The court, if the proceedings were ordered by the court.
- A report and Notice must be issued at the end of the first three months of the business rescue proceedings, and at regular monthly intervals after that

**Contacting the Commission**

The Companies and Intellectual Property Commission of South Africa

**Postal Address**

PO Box 429  
Pretoria  
0001  
Republic of South Africa  
Tel: 086 100 2472

[www.cipc.co.za](http://www.cipc.co.za)

**Business Rescue Status Report**

**Date:** 11 June 2021

**Customer Code:** WERKMP

**Concerning**

*(Name and Registration Number of Company)*

**Name:** Consolidated Infrastructure Group Limited

**Registration No:** 2007/004935/06

The above named company commenced business rescue proceedings on 09 November 2020.

Because the business rescue proceedings have not concluded within three months, the appointed business rescue practitioner provides the attached report in terms of section 132 (3).

**Name and Title of person signing on behalf of the Practitioner:**

PF van den Steen and MDT Liebenberg - Joint Business Rescue Practitioners

**Authorised Signature:**

